



DECEMBER 2016 - ANALYSIS SHARE PRICE MOVEMENTS - ASX RESOURCE SECTOR

- **35% of Resource Companies rose in price and 45% fell in December.**
- Over 50% of Companies focused on either Uranium; Heavy Mineral Sands; Bauxite or Tungsten share price rose as against less than 25% of Companies focused on either Gold or Silver.
- Only 20 Companies share price rose 50% or more, which is the lowest number for any month in 2016. Only 2 Companies rose >100%.
- Market speculation on an upcoming drilling program on a recent acquisition, despite NGO permission to drill still to be obtained, saw one company's share rise 250% in the month.
- 30% of the Companies rising 50% or more did so on the basis of announcing new acquisitions in Oil & Gas; Gold; Graphite and Heavy Mineral Sands
- There were 4 IPO over the month in gold(2), vanadium and potash, which is the highest for 2 years plus re-listings of a graphite previously in administration and a copper company that was previously a suspended coal company. The 2 Gold IPO were both "spin outs" of gold assets from established base metal producers. Three of the new listings price rose and 2 fell between listing and the end of December.
- Yet despite 5 companies being added to the AUSTEX RESOURCES LIST in December, the total number on the LIST fell by 2 to 779. Over the month 5 former resource companies completed their transition to other industries; one was delisted after takeover and one called in administrators.
- 8 Companies completed a share consolidation and 5 changed their name during December. The share consolidation worked 5 Companies but not for 2.
- Sadly we saw 7 producers share price fall by more than 25% and 4 explorers fall by more than 50%. Hard hit producers were in copper gold coal oil & gas were production forecasts were either not met or on site incidents have slowed production. The explorers hard hit by the Market were in gold(2), copper oil & gas.
- On the commodity front spot prices for Coking & Thermal Coal; Uranium; Cobalt; Iron Ore & Brent Crude (Oil) all rose by more than 5% were as base metals Lead; Nickel & Zinc all fell by more than 5%.

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